

Centre for Inclusive Digital Economy (CIDE)

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LOCAL

"Wing Bank App Users Can Pay Via Any QR Code with a KHQR Label"

Users of the Wing Bank application can now make payments for their purchases quickly using any QR code with a KHQR label, thanks to the introduction of the National Bank of Cambodia's (NBC) KHQR system. Wing Bank strongly supports the Cambodia Digital Economy and Society Policy Framework 2021-2035 and the National Strategy on Financial Environment 2019-2025, as these documents are critical to Cambodia's successful transition to a digital economy. It is also noteworthy that as part of the plan to boost Cambodia's digital economy, NBC has recently developed the Bakong app to advance Cambodia's payment system by offering a broad spectrum of services in an accessible, simple, and secure setting.

Source: Khmer Times

INTERNATIONAL

"Heatwave Forced Google and Oracle to Shut Down Computers"

As temperatures extended record highs over most of the United Kingdom, Google and Oracle experienced disruptions as cooling systems failed at their London data centres. Both tech giants' data warehouses based in London have experienced overheating, which caused cooling system failure that forced some systems to shut down. Fortunately, both companies reported that the problem had been resolved

with just a small portion of customers affected. In addition, London experienced an unseasonable record high temperature forcing tech corporations to find alternate sources to maintain the temperature of their data warehouses. While additional cooling is not a viable preference as it may contribute to increasing carbon emissions, companies are searching for a greener cooling system.

Source: Chris Vallance / BBC

"Global Manufacturers See Chip Shortage Easing"

Didi Global was penalised over 8 billion yuan (\$1.2 billion) by China's cyberspace regulator for breaking cybersecurity and data rules, bringing an end to a year-long investigation. In addition to the \$1.19 billion punishment, the regulator slapped a personal punishment of 1 million yuan (\$147,000) on Didi's Chairman and CEO Cheng Wei and President Liu Qing. The Cyberspace Administration of China (CAC) has found 16 violations on the Didi front, including illegally collecting user information. Didi Global reacted in a statement shortly after the regulator's remarks, stating it "sincerely" respects the regulator's application of administrative fines. However, this regulatory action turned the company into a poster boy for Beijing's onslaught on IT firms, and it dropped tens of billions of dollars in market value.

Source: Yong Xiong, Larry Register and Laura He

/CNN

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